

Press release 6 March 2018

## Semantix acquires Amesto's translations division

**On Friday 2 March 2018, Semantix and Amesto's translations division officially agreed to join forces. Semantix has signed an agreement to acquire all shares of Amesto Translations Holding AS, including its subsidiaries in Norway, Sweden, Denmark and the UK. Together the new combined company will be the market leader in the Nordics.**

The executive leaders of both companies confirm the significance of the agreement in the current landscape of the language industry.

"Over the last years, Amesto's translations division has done great progress and created a good platform for future growth", explains Arild Spandow, CEO of Amesto Group, and continues, "At the same time, the translation and interpretation industry is experiencing rapid changes, thus requiring extensive consolidation and major investments. As such, we're convinced that Semantix is the perfect future owner of our translations division as Semantix can offer increased focus, stellar competences and the necessary resources".

Today's language services are technology and data-driven, and both Amesto's translations division and Semantix have been investing heavily in multilingual communication solutions supporting high-quality linguistic services. The organisation, solutions and capabilities of Amesto's translations division are complementing Semantix perfectly to accelerate growth and support both the short and long-term strategic goals.

Manuel Lindberg, CEO of Amesto Translations, confirms the operational and strategic fit: "This is a perfect match and perfect timing, and I'm confident that our customers, partners and my colleagues will benefit greatly from this important step forward."

CEO of Semantix, Patrik Attemark, who joined the company in 2017, has built a strong organisational team and is prepared to execute on an aspirational strategic roadmap. He emphasizes: "Semantix has the ambition to take the leadership in our changing industry and create more value for our customers, employees and partners. We have the people and the power to ensure a sustainable future business in the highly competitive global market where technology and multilingual data will dominate the agenda. The joint company will establish Semantix as the indisputable industry leader in the Nordics."

### For more information

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**Amesto Translations** is the leading language company in Norway, one of the major players in Sweden, has a growing presence in Denmark and a new office in London. Amesto Translations has a turnover of ~NOK 140 million and ~70 employees. The translations division is part of Amesto Group, a Norwegian family-owned business. The Group comprises over 600 business professionals delivering software, analytics, IT infrastructure, staffing, translation and interpretation services, payroll and accounting. In addition, Amesto Top Temp has 800 external consultants. Amesto has a global reach in over fifty countries, concentrating on payroll and accounting, secretarial, domiciliation and other administrative services catering for both SMEs and large multinationals to allow them to focus on their core business operations. For more information, please visit [www.amesto.com](http://www.amesto.com).

**Semantix** is the largest language company in the Nordics, providing interpreting, translation and advanced language solutions to the public sector and private corporations for more than 50 years. Semantix has a turnover of approximately SEK 900 million and operates in accordance with ISO 9001:2015. The group has offices in Sweden, Denmark, Norway and Finland and representations in China, Chile and Spain. Semantix has some 400 employees and manages a network of thousands of language specialists across the globe. Semantix is majority-owned by the private equity fund Segulah V L.P. For more information, please visit [www.semantix.eu](http://www.semantix.eu).